

April 20, 2026

Subject: Price Adjustment – Ivex Product Lines

Dear Valued Customer,

Following the price increase we communicated on April 1, we are writing to notify you of an additional price adjustment.

Despite our ongoing efforts to absorb rising operational costs, continued escalation in resin, energy, freight, and other raw materials has made an additional adjustment necessary. These input cost pressures remain significant and disproportionately affect the economics of our foam-based product offerings. To safeguard the quality, performance, and supply continuity our customers rely on, it is necessary we take this action.

Effective for all orders shipping on or after May 20, 2026, the following price increases will apply:

- **ProFoam® polyethylene foam (rollstock, converted, and laminated products) – 13%**
- **ProLam® and ProPlank® engineered foam products – 13%**
- **JetCel air-bubble cushioning (rollstock, converted, and laminated products) – 13%**
- **Multi-Material Kits (with foam, plastic corrugated, and other resin-based materials) – 9%**
- **100% Corrugated Products – 6%**

These adjustments reflect the significant cost exposure of resin-based materials across the Ivex portfolio.

To maintain consistent supply and service levels across our customer base, we ask that order patterns reflect normal demand. This allows us to allocate materials fairly and avoid disruptions. For highly customized products, adjustments may vary depending on material composition and production requirements.

We recognize the impact of these changes and are committed to working with you to manage them. Our team is available to review your current specifications and identify opportunities for material substitution, design optimization, or other cost-saving alternatives.

We value your partnership and appreciate your understanding. Please contact your Business Development Manager to discuss next steps or schedule a product review.

Sincerely,

Joe Gumbis
Chief Commercial Officer